



Fact Sheet on *La Junta*

What is *La Junta*?

La Junta is the Financial Oversight and Management Board (FOMB), an unelected body created by the U.S. Congress in 2016 to restructure and ensure payment of Puerto Rico's \$76B national debt, for which the Puerto Rican people bear no responsibility. Signed into law by President Barack Obama, *La Junta* exercises complete control over Puerto Rico's fiscal agenda and economic planning. At its core, *La Junta* is an undemocratic body unaccountable to the Puerto Rican people.

Why should I care about *La Junta*?

La Junta has imposed a program of austerity to secure Puerto Rico's debt obligations over the wellbeing of its people. Adhering to the core principles of neoliberalism, *La Junta* extracts wealth from the archipelago by privatizing public goods and services; slashing pensions and other benefits belonging to public workers; and exerting financial pressures leading to the closures of schools, hospitals, and other institutions serving the needs of our people.

Why is DPC opposed to *La Junta*?

DPC stands firmly for the independence and self-determination of Puerto Rico. We oppose the imposition of U.S. power over Puerto Ricans, without exception. Puerto Rico is an occupied and colonized nation, and our commitment (reflected in our 13-Point Program) is to the liberation of all oppressed peoples and nations from the forces of imperialism, colonialism, capitalism, and patriarchy.

What can we do?

Educate your community about the ongoing crisis of colonialism in Puerto Rico, raising the necessity of independence and self-determination; support Puerto Rican organizations by promoting ongoing campaigns and exerting pressure on U.S.-based firms responsible for Puerto Rico's austerity crisis; join DPC to develop a revolutionary consciousness and practice in collective struggle for land, independence, and socialism.